

Charitable Chatter

A Planned Giving Communication from Catholic Charities of the Diocese of Raleigh, Inc



*Providing Help
Creating Hope*

Investments in Individuals, Families, and Community

A true story: "Bring Back the Light"

Your gift can help people like Julie receive the support they need to lead full, productive and empowered lives. Julie, (name changed for anonymity), a Catholic Charities counseling client tells her story:

"This year, I turned fifty. For the first time I got exactly what I asked for. Nothing more, nothing less. It's the best birthday of my life. Especially when you consider that five years ago, I nearly collapsed from emotional exhaustion and trauma. I suffered nightmares, anxiety attacks, insomnia, short-term memory lapses...my experiences with abuse...I locked it all away and lived life coping as best I could for almost 30 years. Fortunately, I participated in counseling and was able to get a job back in the community where my family lives...I moved from very dark, desperate hopelessness and total lack of joy, to looking for joy each day in the smallest things. I've developed the conviction and awareness to walk through the darkest times confident that spiritual guidance will bring me back to the light, when I walk in faith and belief."

Investing in the ministry of Catholic Charities, providing help and creating hope, is a true act of love. Effective ways to make charitable investments are:

- o Gifts by cash or check
- o Gifts of securities
- o Gifts of real estate and other property
- o Gifts that feature income (see below)
- o Gifts from wills, trusts, and other long range plans
- o Gifts from retirement plans and life insurance or their proceeds

Charitable Gift Annuities

Louise, a retiree age 68, donates annually to Catholic Charities. She is not happy with the rate of return on her investments. Louise wants to invest in helping others while protecting her standard of living. She chooses to use cash to set up a \$20,000 charitable gift annuity from which she will receive guaranteed lifetime payments of \$1,260 each year, based upon the 6.3% annuity rate for her age. The \$1,260 may be paid in one sum each year, or in several installments throughout the year. Over \$650 of the income would be tax-free each year, for the next 18.6 years. This charitable annuity entitles Louise to an immediate charitable deduction of approximately \$8,660 and the satisfaction of knowing she has made a substantial gift to Catholic Charities. This example is based on cash contribution. If you are contributing appreciated property, the tax-free portion will be reduced by the amount of capital gains reportable each year. If you are contributing short-term gain or other ordinary income property, your deduction may be reduced. (These figures are for illustration purposes only. Check with your advisor when you make your gift.)

Bequests

A will can protect your assets and leave a larger legacy to your family, friends and charitable interests. To include Catholic Charities in your will, simply include this sentence in the document: "I give, devise, and bequeath to Catholic Charities of the Diocese of Raleigh, Inc. the sum of \$_____ (or ____ percent of my estate, or a specific piece of property)."